

Electric Assistance Program System Benefits Charge Reconciliation Report May 2012

	Public Service of NH	
Retail Delivery KWHs		559,406,167
SBC Low Income EAP Rate	\$	0.0015
SBC Low Income EAP Billed Amount	\$	839,109.25
Interest on 10% Reserve Fund Balance ⁽¹⁾		147.13
SBC Low Income EAP Funding	\$	<u>839,256.38</u>
EAP Costs		
Discounts Applied to Customers' Bills	\$	869,564.59
Payments to Community Action Agencies		106,256.95
Incremental Program Expenditures		2,171.87
Pre-program Arrears Recovery		<u>-</u>
Total EAP Costs		<u>977,993.41</u>
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$	(138,737.03)
Total amount due from State Treasury	\$	138,737.03
Program to Date Reserve Balance	\$	372,886.38
⁽¹⁾ Interest on reserve at 0.46585%		
$\$372,886.38 * 0.46585\% * 31/366 = \147.13		

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of May 31, 2012

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	230	1	0.8%	\$ 993.35	0.1%
	4,378	2	15.9%	23,601.17	2.7%
	5,120	3	18.6%	75,846.32	8.7%
	5,520	4	20.1%	149,715.37	17.2%
	6,219	5	22.6%	238,711.25	27.5%
	<u>6,054</u>	6	<u>22.0%</u>	<u>380,697.13</u>	<u>43.8%</u>
TOTAL	27,521		100.0%	\$ 869,564.59	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of May 31, 2012

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	60.30	\$	88.86
Average Past Due Amount	\$	183.80	\$	174.55
Total Included Accounts Receivable ⁽¹⁾	\$	1,639,406.44	\$	34,791,099.52
Number of Accounts ⁽¹⁾		27,185		391,503
Percent Past Due:	40.60%	11,037	17.84%	69,844
% Past due 30 days	41.84%	4,618	58.48%	40,845
% Past due 60 days	26.89%	2,968	26.10%	18,229
% Past due 90 days	31.27%	3,451	15.42%	10,770

⁽¹⁾ Includes all accounts.